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Jeffrey M. Nelson Chief Counsel & Director of Legal Services

May 23, 2018

## **VIA ELECTRONIC FILING**

Jocelyn G. Boyd, Esquire Chief Clerk & Administrator Public Service Commission of South Carolina 101 Executive Center Drive, Suite 100 Columbia, South Carolina 29210

Re: Application of Daufuskie Island Utility Company, Incorporated for Approval to Enter into a Loan Agreement with SunTrust Bank and a Request for Expedited Review

**Docket No. 2018-166-WS** 

Dear Ms. Boyd:

The Office of Regulatory Staff ("ORS") has reviewed and does not object to the Application of Daufuskie Island Utility Company, Inc. ("Daufuskie") for Approval to Enter into a Loan Agreement with SunTrust Bank. Daufuskie's stated purpose for the loan is to renew existing loans and to allow Daufuskie to obtain additional funds for general corporate purposes, including capital expenditures.

Daufuskie's request does not impact current rates being charged to customers. ORS reserves its rights to review the reasonableness and prudency of costs associated with this Loan Agreement in Daufuskie's next general rate proceeding.

Letter – Jocelyn C. Boyd Page 2 of 2 May 23, 2018

If you have any questions please do not hesitate to contact me.

Sincerely,

cc: Parties of Record

Joseph Melchers, Esquire (via E-mail)